

Lease Agreement

This Lease Agreement (“Agreement”) is entered into on this day, March 26, 2024 (“Effective Date”), between Ulisse Mini (“Lessee”) and Lexi Mattick (“Lessor”).

1. LEASED PROPERTY

The Lessor has leased to the Lessee an IKEA-branded BLÅHAJ soft toy bearing the IKEA article number 903.735.90, specifically described as a blue shark plush toy measuring 39 ¼ inches in length, in good condition, and with no visible defects, hereinafter referred to as the “Original Shark”.

2. FUNGIBILITY OF SHARKS

The Original Shark is deemed fungible for the purpose of this Agreement. To fulfill the obligations under this Agreement, the Lessee may return one of the following items (collectively referred to as the “Terminating Shark”):

1. The Original Shark
2. Any IKEA-branded BLÅHAJ soft toy bearing the IKEA article number 903.735.90 of equivalent size, color, and condition.

2. TERMS OF LEASE

The Lessee shall owe the Lessor \$1 at the end of every 24-hour period during which the Terminating Shark is not returned to the Lessor.

4. PAYMENT

Payment is due every 14 days, calculated from the Effective Date of this Agreement. The Lessee shall make payment to the Lessor by cash, check, ACH, or wire transfer. Payments should be made payable to Lexi Mattick.

5. FAILURE TO PAY

If the Lessee fails to make a payment as required under this Agreement within the specified time frame, and such non-payment continues for a period exceeding 30 days, the Lessor reserves the right to terminate this Agreement and pursue legal action to recover any outstanding amounts owed. The Lessee shall also be responsible for any legal fees incurred by the Lessor in the collection of overdue payments.

6. TERMINATION OF AGREEMENT

This Agreement shall terminate when the Lessee returns the Terminating Shark to the Lessor along with a signed affidavit (“Affidavit”) affirming either of the following conditions:

1. The Terminating Shark was not owned or in the possession of the Lessor prior to the signing of the Affidavit.
2. The Terminating Shark was willingly given to the Lessee by the Lessor prior to the Effective Date of this Agreement.

To terminate this Agreement, the Lessee must also provide a written notice of termination along with the returned item.

7. PAYMENT UPON TERMINATION

In the event of the return of the Terminating Shark and termination of this Agreement, the Lessee shall make a final payment equivalent to the total amount owed up to the date of return (“Final Payment”). This Final Payment must occur no later than 14 days after the termination date.

8. SEVERABILITY

If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions shall remain in full force and effect to the maximum extent possible.

* * *

By signing this Agreement, the parties acknowledge that they have read, understood, and agreed to the terms and conditions outlined herein.

IN WITNESS WHEREOF, the parties hereto have executed this Lease Agreement as of March 26, 2024:

DocuSigned by:
Ulisse Mini 3/27/2024
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Ulisse Mini (Lessee)

DocuSigned by:
Lexi Mattick 3/26/2024
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Lexi Mattick (Lessor)